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1. A, B and C were partners sharing profits in the ratio of  $\frac{1}{2}$ ,  $\frac{2}{5}$  and  $\frac{1}{10}$ . Find the new ratio of the remaining partners if C retires. Solution: Question 2. Ram, Mohan and Sohan were partners sharing profits in ...

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Depending upon the share of profits to be given to the new partner, either a sum of money will be

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directly paid by him to the old partners (through the firm or privately) or after recording new partner's capital, new partner's capital account will be debited with his share of goodwill, the credit ...

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XII - Admission - Ex - 1

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